



QUARTERLY

Winter 2013

**NOTE: Dec 31, 2012
Financial Statement
Enclosed**

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Around the Foundation

- ◆ Excuse our mess... Renovations are under way to keep the Robins Center for Philanthropy looking good as new.
- ◆ Wrapped up a strong December with \$4.3 million in receipts for the first half of our fiscal year—of which roughly \$2.2 million was posted in the last 30 days.
- ◆ November cocktail party pictures are posted on Facebook. Check it out on the Columbus Jewish Foundation page. Please "like" us, tag yourself and your friends!

Fall Grants Will Make Measurable Impact in Key Areas



JCC, Federation, and Foundation leaders at the groundbreaking for J-Zone

Jewish Community Center of Greater Columbus – up to \$100,000 to cover capital campaign construction loan expenses related to the new J-Zone complex at the College Avenue facility

Jewish Community Population Study – up to \$60,000; additional funds to be provided by the Columbus Jewish Federation and the Wexner Foundation

Shalom Grants – \$1,000 each to Hurricane Sandy Relief, Charity Newsies, LifeCare Alliance, and the Israel Terror Relief Fund

OSU Hillel - for two new programs:
\$12,300 – *From Advocacy to Engagement*, a new model to strengthen students' relationships with Israel
\$6,850 – *Sharing Stories: Jewish Spoken Word*, to encourage students to identify Jewishly by telling their Jewish narratives

Wexner Heritage Village – for two programs,
\$30,000 – Physician-led Palliative Care program
\$35,000 – Specialized respiratory services to improve medical outcomes and reduce medical re-admissions

Mental Health America of Franklin County – \$5,000 for Pro Bono Counseling that links mental health professionals with clients who cannot afford mental health services; part of a multi-year grant Foundation seed grant

Chabad Columbus – \$10,000 for a Friendship Circle Alumni Club to reengage former volunteers

CityMusic - \$999 for Israeli singer David Broza's November concert at the Lincoln Theatre

Board Updates Mission Statement

As our parents planted for us, so we plant for those who come after. – Talmud Ta'anit

The Columbus Jewish Foundation develops sustainable financial resources to fulfill its mission to ensure continuity of Jewish life and to meet changing needs locally, in Israel and in our worldwide community.

The Foundation develops and manages endowments, planned giving, and donor-advised philanthropic funds.

Our grants are provided for innovative programs, community development, emergencies facing the Jewish world, and securing community resources for generations to come.



February: Jewish Disability Awareness Month

Finding new ways to encourage disability inclusion in our community is central to a new Special Needs Fund, established by a Foundation donor. Contribution matches for local special education programs are available.

The Foundation is currently supporting two initiatives at Tifereth Israel to further this

work. The first supports *Keshet Aides* who work with students with special needs to provide support for inclusion in the regular classroom. The second provides extended training for *Keshet Aides* and tutors and is open to all schools in our community.

Interested in what is happening nationally? The ADVANCE conference is

a gathering of funders from around the Jewish world who are passionate about the field of special needs and disabilities.

The conference is a unique opportunity to learn about innovative programs in the field, be inspired, and network with other funders to find opportunities for shared action. More info at:

www.advanceconference.org



Jim Bowman, Jonny Diamond (featured speaker), Jackie Jacobs and Brad Kastan enjoying our Fall Cocktail Party.

"You really make things easy to give to causes we feel are worthwhile so thanks again for making us feel like we are important. We hope that someday we are fortunate enough to become big donors. Nothing would make us happier."

-Philanthropic Fundholder

Annual Cole Essay Contest and CJYF Both Accepting Submissions

The Cole Essay Contest is up and ready to accept submissions for a \$1000 prize! Please encourage high school seniors to submit an essay describing how they will "perpetuate their own Jewish

knowledge and practice as a college freshman, and why."

The Columbus Jewish Youth Foundation is seeking grant applications for programs directed at and for Jewish children, youth

and young adults.

Preference will be given to programs targeting Jewish identity and Israel Awareness. \$5000 in grants will be awarded in May.

Info on both applications at Columbusjewishfoundation.org

Chanukah at the Mansion

Governor John Kasich invited all Foundation Board members to his menorah-lighting ceremony at the Governor's Mansion. Special thanks to Joyce Garver Keller and Ohio Jewish Communities for helping the Governor organize this event. See more pictures on our Facebook page.



Governor Kasich celebrating the Festival of Lights with Alan and Lillian Acker

Donor Snapshot: Janice Roth



Janice Roth— Cancer fighter, educator, and donor

My life changed forever on December 17, 2004. That was the day I lost my husband of 28 years to cancer. The entire time Jack was sick, he never lost hope that one of the many treatments he was on would work. His life ended much too soon, but what I took away from the many gifts he gave me in our years together was that he lived each and every day of his life with meaning and passion.

I was determined that I would do the same. When I thought about it, I realized that I had been doing just that very thing in my work with children with learning disabilities and behavior disorders; my life's passion. My mission is to make them feel that they do have a purpose in this world. My business is called Learning Style Tutoring as I feel each child has a unique way to learn and to approach their work. It is important for me to work with them on figuring out how they learn and giving them strategies to be successful. My greatest joy is staying connected with previous students and knowing that they are making a difference in this world.

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This past December I faced my own cancer diagnosis. The outpouring of love I received was overwhelming. When I lost my hair, eyebrows and lashes, I was so self-conscious. When one of my younger students decided to cut his hair very short, it brought me to tears. Another student made me soup with her mother every week. I don't think I could have gotten through the grueling months of chemotherapy without having these amazing students in my life. I know that my purpose has been to help nurture these children to be the best at whatever they choose in life. I work hard at boosting their self-esteem, so that they can find their own purpose and meaning in life. Little did I know how much purpose and passion they have given me over the years, by letting me into their world. —Excerpts reprinted with permission from November 2012 Janice Roth interview for Besa— mybesa.org

Eight years ago, Janice Roth, her daughter Maran, and many friends established the Jack Roth Fund at the Columbus Jewish Foundation. They've raised close to \$500,000 through the annual Jack Roth 5K Rock & Run/Walk for lung cancer research and treatment at the Arthur G. James Cancer Hospital and to support Camp Netaim, an Israeli program for children with special needs.

Mourning: Stanton Robins and Sidney Chafetz



Lou(z'l), Stan (z'l), Gary, and Gregg (z'l) Robins

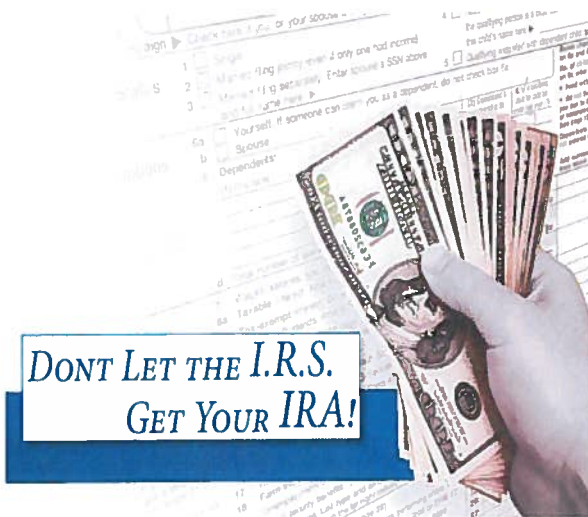
We are indebted to community leader, Stan Robins, a key benefactor of the Foundation's headquarters, the Robins Center for Philanthropy.

Artist Sidney Chafetz believed his art should challenge viewers never to forget "the evil mere mortals can do when they abuse power." The Foundation is home to a number of his pieces. Sid and his wife, Adrienne (z'l) left three endowments to the Foundation for the JCC, Wexner Center for the Arts and a PACE fund for the Federation.

We extend heartfelt condolences to the Robins and Chafetz families.



Sid Chafetz Print, Untitled, 1996



SPECIAL IRA GIVING OPPORTUNITY

There is good news in the American Taxpayer Relief Act of 2012 that Congress passed on New Year's Day.

At the last minute Congress brought back the popular Charitable IRA Rollover that in the past allowed those over age 70½ to make tax-free gifts to qualified charities from traditional and Roth IRAs.

Act now for extra 2012 tax savings

In addition to allowing gifts for 2013 at any time during the year, Congress has provided that a gift completed before the end of January 2013 can be treated as a gift for the 2012 tax year.

While there are limits to the amount that can be given in this way, it may be possible to make two tax-qualified IRA gifts in 2013!

Additional opportunity

If you took an otherwise taxable distribution from an IRA in December of 2012 and give all or a portion of that amount to a charity in January 2013, you can also treat that gift as if it were a tax-free IRA gift in 2012.

Perhaps the best news is the extension of the Charitable IRA Rollover for certain charitable distributions made for 2012 and 2013. Call us for details at 614-338-2365.

Columbus Jewish Foundation

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We're on the Web!
www.columbusjewishfoundation.org
Access Donor Central 24/7 to view:

- ◆ Balance, earnings, and distributions;
- ◆ Gifts to your fund; and
- ◆ Recommend grants electronically.

We warmly welcome the following new Columbus Jewish Foundation fund holders:

Founders Funds

Daniel Fleckner

Special Purpose Funds

Agudas Achim Cemetery Fund (transferred to Foundation's ownership)
Adrienne and Sidney Chafetz Perpetual Annual Campaign Endowment
Adrienne and Sidney Chafetz JCC Endowment
Adrienne and Sidney Chafetz Wexner Center for the Arts Endowment
Special Education Fund

Charitable Gift Annuity

Reg Martin

Donor Advised Funds

Drs. Dan and Leslie Chase
Marcy and Paul Cohn
Drs. Hilda Glazer and David Stein
Dr. Michael and Joyce Hallet
The Milgrom Family
Beth and Ray Silverstein
Nancy and Jim Wasserstrom

Agency Custodial Funds

Monica Brown Tifereth Israel Foundation Fund
Columbus Jewish Historical Society Operations Fund
Linsey Facility Fund for Melissa's House
Gregg Robins Fund for Cuban Jewry
Robert N. Shamansky Agudas Achim Memorial Fund
Robert N. Shamansky Temple Israel Memorial Fund
Robert N. Shamansky Temple Beth Shalom Memorial Fund
Village Singers German Village Fund

B'nai Tzedek Youth Philanthropy Funds

Sari Applefeld
Julia Chase
Annabelle Cohen
Sarah Colvin
Hannah Dolen
Samuel Goldberg
Sari Goldson
Micah Goldson
Zander Kauffman
Hope Louis
Max Meyer
Emily Munster

By: James R. Solloway, CFA, Managing Director, Senior Portfolio Manager, SEI Investments

- Despite all the political and economic uncertainties in the world, financial assets registered robust gains in 2012. In the U.S., large-cap equities climbed. Other developed-country stock markets caught up to and surpassed U.S. performance during the second half of the year. Emerging markets enjoyed an even bigger comeback in recent months.
- Concerns about the fiscal cliff have been a major preoccupation in recent months, as election results in November practically guaranteed a difficult negotiation between the opposing parties. Investors and consumers were surprisingly indifferent at the prospect of going over the cliff, however: Following a brief dip in U.S. equity prices heading into the final weeks of the elections and a further drop immediately following the results, the U.S. stock market rallied back to almost a four-year high.
- U.S. politicians ended up reaching a compromise at the end of the year, with tax rates untouched for individuals with incomes of less than \$400,000 and for families with incomes of less than \$450,000. The Senate showed bipartisan support, while the House showed more Democratic support. The fiscal fight will nevertheless continue to be grueling, as another ugly showdown over the debt ceiling is expected in the weeks ahead.
- Europe has enjoyed a resurgence of investor interest. Equity and fixed-income markets have rallied strongly since mid-year, as confidence grows that the eurozone will stay intact and that policymakers are making progress toward fiscal union.
- Among the things that have gone right in Europe: (1) a favorable election result in Greece last June, culminating in a new bail-out package; (2) steps toward a more unified banking system, giving the European Central Bank oversight authority over the region's biggest banks; and (3) signs that the periphery countries are succeeding in lowering their labor costs and narrowing their budget gaps.
- The challenges facing the region remain daunting, however. The periphery countries remain stuck in deep recession, and growth in the core countries of Germany and France is threatening to stall. Outside the eurozone, the U.K.'s economy also continues to sputter, with GDP falling into negative territory. We continue to expect additional difficulties ahead.
- In Asia, the Bank of Japan announced that it will increase its asset purchase program and provide additional liquidity. China's new president, Xi Jinping, signaled his willingness to pursue further market-oriented reforms.
- The Chinese and Japanese markets have been out of favor, but are now seeing investor interest. Politics are pushing both countries to adopt pro-growth economic and monetary policies. A stronger East Asian regional economy would have a positive global impact also.
- We expect 2013 to be characterized by improved global economic growth, less financial-market volatility in Europe, and some calming of the political waters in the U.S. and elsewhere. While this should be good news for equity markets, we strongly believe that the 30-year secular bull market in bonds is drawing to a close. We intend to take a more aggressive, pro-cyclical stance in favor of equities.

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New Tax Measures: How They Could Affect Giving in 2013

TAX-RATE RISE

Who's covered: Individuals with taxable income of more than \$400,000 (\$450,000 for married couples).

What they face: Tax-rate increase from 2012's top rate of 35 percent to 39.6 percent.

How it affects a donor's tax break: Because the charitable deduction is tied to a person's tax bracket, these donors will now save \$39.60 in taxes for every \$100 they give to charity. In other words, their gift will cost them only \$60.40, down from \$65 under the 35-percent rate.

How giving could be affected: Economic studies have shown that donors give more when the price of their gift falls. The Urban Institute projects that the package of new tax measures will increase giving by 1.3 percent, or \$3.3-billion, mainly due to this new higher rate.

CAPITAL-GAINS TAX INCREASE

Who's covered: Individuals with taxable income of more than \$400,000 (\$450,000 for married couples).

What they face: Capital-gains tax rise from the 15-percent rate in 2012 to 20 percent in 2013.

How giving could be affected: People with significant capital gains now have an additional incentive to donate stock or property that has risen sharply in value. Not only will they avoid the higher capital-gains tax, they will get the bigger 39.6-percent tax savings on their gift.

DEDUCTION LIMITS

Who's covered: Individuals whose adjusted gross income exceeds \$250,000 (\$300,000 for married couples).

What they face: Cuts in certain deductions, including those for gifts to charity, would be in place using a complicated formula that essentially reduces deductions the higher income a person has, up to a maximum of 80 percent for the wealthiest taxpayers.

How giving could be affected: Tax experts don't expect these so-called Pease limits to have a major impact on giving, though they could discourage a small set of wealthy donors who do not have many itemized deductions beyond charitable gifts. Jon Bakija, a professor of economics at Williams College, says his research shows that the limits, which have been in place in the past, reduce the incentive to give only among wealthy donors who live in states without income taxes, like Florida, Texas, and Washington.

Source: The Chronicle of Philanthropy, January 2013